

## Risk management

### Overview

Every decision in a company entails a certain amount of insecurity and, therefore, risk. Yet risks do not necessarily result in just damages or losses. They can also bring great opportunities. Modern risk management integrates the capabilities, methods, processes and tools that enable organizations to reliably obtain their goals and cope with insecurity. It supports the entire cycle of identifying, evaluating, mitigating, aggregating, controlling and tracking risks as well as reporting them to the management and other relevant stakeholders. A goal-driven approach to risk management focuses on opportunities and fosters an active culture of risk awareness and handling. By implementing risk management, companies can sustainably secure their success, reduce the costs of risks, and generate value.



### Risk management with risk2value

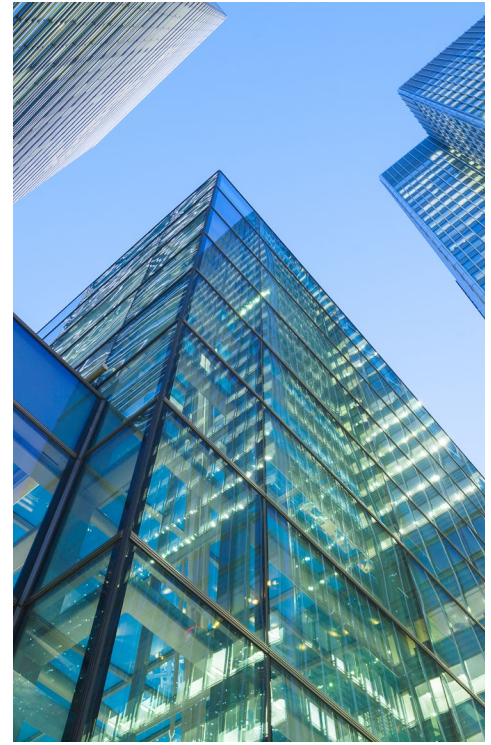
risk2value allows you to map existing methods and processes in a professional software platform. Its integrated approach creates a clear view of the correlations among organizational units, risk owners, processes, risks, evaluations and actions.

#### Benefits:

- **Compliance:** Fulfill all requirements (e.g. KonTraG, BilMoG, Stock Corporation Act, ISO 31000)
- **Materiality:** Integrate corporate goals to make risk management a C-level topic
- **Transparency:** Create a complete management view of the correlations among risks
- **Focus:** Reduce the complexity of methods to concentrate on content and empower the organization to actively manage risks
- **Liability:** Implement and manage actions and controls based on your company's workflows
- **Simple rollout:** Reuse existing methods and create individual release and approval processes
- **Higher maturity:** Improve the handling of risks across the organization using built-in functionality
- **Traceability:** Create an audit-proof documentation of all changes for auditors

## Functionality:

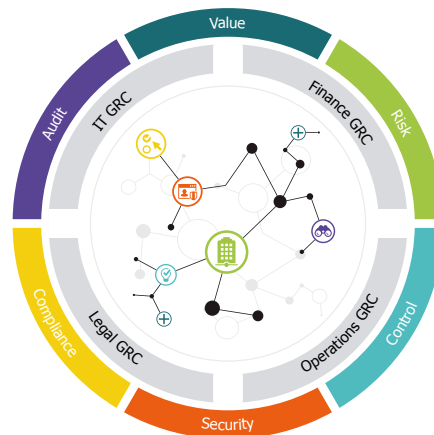
- High usability through a customized company interface
- Integration of existing processes, content and evaluation methods
- Central, workflow-driven action management and tracking
- Web system for managing local risk processes
- Built-in reports and dashboards
- Self-service system that enables clients to make changes on their own (e.g. without needing internal or external IT resources)
- Qualitative and quantitative risk evaluation
- Automatic history of all information



# Risk management & GRC

Risk management is the central component in deploying a comprehensive GRC strategy. The software platform risk2value fulfills a large number of GRC requirements. It integrates and maps a wide range of processes and use cases in a flexible, efficient enterprise management system. Companies of all sizes can flexibly configure risk2value

processes to create tailored GRC solutions. risk2value goes beyond the standard domains of GRC such as risk, control, audit, security and compliance to enable an integrated view of various management systems including strategy, quality and sustainability management.



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